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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

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W-01472A

<WATER

MORMON LAKE WATER COMPANY
P.O. BOX 29041
PHOENIX, AZ 85038

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 04	00
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COMPANY INFORMATION

Company Name (Business Name) Mormon Lake Water Company

Mailing Address P.O. Box 29041 (PLEASE MAIL ALL FORMS TO THIS ADDRESS)
(Street)
Phoenix AZ 85038
(City) (State) (Zip)

480-998-8888 480-905-8451
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address P.O. Box 12
(Street)
Mormon Lake AZ 86038
(City) (State) (Zip)

520-354-2227
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact <u>David Gackenbach</u>		<u>President</u>	
(Name)		(Title)	
<u>7501 E. McCormick Pkwy</u>	<u>Scottsdale</u>	<u>AZ</u>	<u>85258</u>
(Street)	(City)	(State)	(Zip)
<u>480-998-8888</u>	<u>480-998-8887</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
<u>Email Address</u>			
On Site Manager: <u>Jim Sorgatz</u>			
(Name)			
<u>P.O. Box 12</u>	<u>Mormon Lake</u>	<u>AZ</u>	<u>86038</u>
(Street)	(City)	(State)	(Zip)
<u>520-354-2227</u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
<u>Email Address</u>			

Statutory Agent: CT Corporation

(Name)

3225 N. Central Ave., #1601

(Street)

Phoenix

(City)

AZ

(State)

85012

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Ed Wainscott, Quarles & Brady Streich Lang

(Name)

Two N. Central Ave.

(Street)

Phoenix

(City)

AZ

(State)

85004-2391

(Zip)

602-229-5704

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☒ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME	Mormon Lake Water Company
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UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	13,087	11,853	1,234
307	Wells and Springs	70,050	37,776	32,274
311	Pumping Equipment			
320	Water Treatment Equipment	8,654	5,865	2,789
330	Distribution Reservoirs and Standpipes	11,555	6,698	4,857
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	25,109	5,423	19,686
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	43,867	43,867	0
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	1,817	775	1,043
348	Other Tangible Plant			
	TOTALS	174,139	112,257	61,883

This amount goes on the Balance Sheet Acct. No. 108 

COMPANY NAME

Mormon Lake Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	13,087	5%	298
307	Wells and Springs	70,050	4%	3,821
311	Pumping Equipment			
320	Water Treatment Equipment	8,654	14%	103
330	Distribution Reservoirs and Standpipes	11,555	5%	578
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	25,109	5%	1,596
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	43,867	0	0
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	1,817	20%	508
348	Other Tangible Plant			
	TOTALS	174,139		6,904

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

Mormon Lake Water Company

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 25,425	\$ 36,697
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		3,262
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	1,175	1,175
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 26,600	\$ 41,134
	FIXED ASSETS		
101	Utility Plant in Service	\$ 171,402	\$ 174,140
103	Property Held for Future Use		
105	Construction Work in Progress	-	-
108	Accumulated Depreciation – Utility Plant	(105,990)	(112,257)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 65,412	\$ 61,883
	TOTAL ASSETS	\$ 92,012	\$ 103,017

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME	Mormon Lake Water Company
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BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 319	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		339
235	Customer Deposits		
236	Accrued Taxes	529	960
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		1,881
	TOTAL CURRENT LIABILITIES	\$ 848	\$ 3,180
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ -	\$ -
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 100	\$ 100
211	Paid in Capital in Excess of Par Value	353,518	353,518
215	Retained Earnings	(262,454)	(253,781)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 91,164	\$ 99,837
	TOTAL LIABILITIES AND CAPITAL	\$ 92,012	\$ 103,017

COMPANY NAME	Mormon Lake Water Company
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COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 40,924	\$ 42,592
460	Unmetered Water Revenue		
474	Other Water Revenues	300	60
	TOTAL REVENUES	\$ 41,224	\$ 42,652
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$ -
610	Purchased Water	3,120	0
615	Purchased Power	1,901	2,514
618	Chemicals		
620	Repairs and Maintenance	755	1,111
621	Office Supplies and Expense	1,271	1,105
630	Outside Services	18,525	18,080
635	Water Testing	430	245
641	Rents	1	1
650	Transportation Expenses	268	287
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	2,720	1,543
403	Depreciation Expense	6,024	6,904
408	Taxes Other Than Income	15	570
408.11	Property Taxes	1,058	1,621
409	Income Tax	50	50
	TOTAL OPERATING EXPENSES	\$ 36,138	\$ 34,031
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 134	\$ 52
421	Non-Utility Income	110	0
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(1)	0
	TOTAL OTHER INCOME/EXP	\$ 243	\$ 52
	NET INCOME/(LOSS)	\$ 5,329	\$ 8,673

COMPANY NAME

Mormon Lake Water Company

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued NONE				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ N/A

Meter Deposits Refunded During the Test Year

\$ N/A

COMPANY NAME

Mormon Lake Water Company

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-608464	1/3	8	6"	5/8 x 3/4
55-518665	1/3	15	6"	1"
55-529187	1/3	3.5	6"	5/8 x 3/4

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 3,142

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	1		
3	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
24,000	1	760	1
20,000	1		
15,000	2		

STATISTICAL INFORMATION

Total number of customers	144	
Total number of gallons sold	2,758,580	gallons

COMPANY NAME Mormon Lake Water Company YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 1,339.42

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. N/A

COMPANY NAME Mormon Lake Water Co. YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>\$8,674 (before N.O.L.)</u>
Estimated or Actual Federal Tax Liability	<u>0</u>

State Taxable Income Reported	<u>8,674 (before N.O.L.)</u>
Estimated or Actual State Tax Liability	<u>50</u>

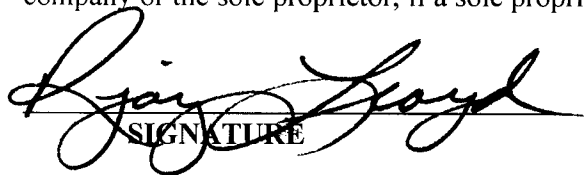
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

April 12, 2001

DATE

Rjay Lloyd

PRINTED NAME

Secretary

TITLE

COMPANY NAME Mormon Lake Water Company **YEAR ENDING 12/31/2000**

WATER AND SEWER UTILITIES ONLY

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 1,339.42

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Maricopa
NAME (OWNER OR OFFICIAL) TITLE	Rjay Lloyd, Secretary
COMPANY NAME	Mormon Lake Water Co.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 42,652

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED , ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

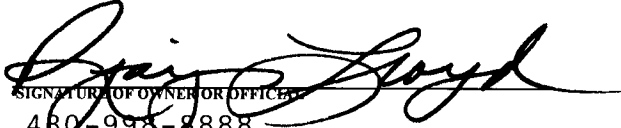
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

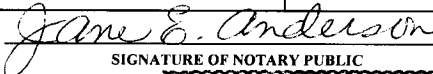
THIS 12th **DAY OF**

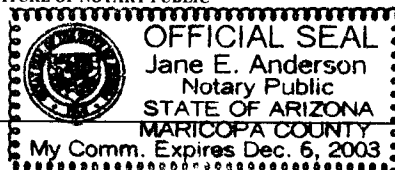
(SEAL)

MY COMMISSION EXPIRES 12/6/2003


SIGNATURE OF OWNER OR OFFICIAL
480-998-8888
TELEPHONE NUMBER

COUNTY NAME	Maricopa	
MONTH	April	2001


SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Maricopa	
NAME (OWNER OR OFFICIAL) Rjay Lloyd	TITLE Secretary
COMPANY NAME Mormon Lake Water Co.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

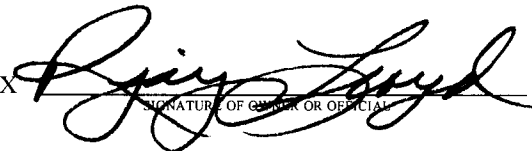
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 39,337

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED :**

X 
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

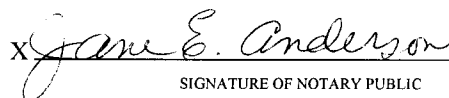
12th

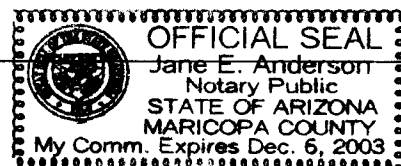
DAY OF

NOTARY PUBLIC NAME Jane E. Anderson	
COUNTY NAME Maricopa	
MONTH April	20 01

(SEAL)

**MY COMMISSION EXPIRES
12/6/2003**

X 
SIGNATURE OF NOTARY PUBLIC



MORMAN LAKE WATER CO.
P. O. BOX 38012
MORMAN LAKE, AZ 86038



206:
91-170/1221

DATE 1/11/2000

PAY TO THE
ORDER OF CONNIE FRY, COUNTY TREASURER \$***528.88

FIVE HUNDRED TWENTY-EIGHT AND 88/100 ***** DOLLARS

 **Bank of America**
Downtown Flagstaff Branch 08427
125 E. Birch
Flagstaff, AZ 86001
257-0001 in Phoenix, 1-800-284-8491 Nationwide

FOR TAX ROLL# 61798

Carl M. Mangham

⑆122101706⑆2061 035⑈751357⑈

MORMAN LAKE WATER CO.
P. O. BOX 38012
MORMAN LAKE, AZ 86038



2077

DATE OCT 26, 2000

91-170/1221

PAY TO THE
ORDER OF CONNIE FRY, COUNTY ASSESSOR \$ 810.54

EIGHT HUNDRED TEN DOLLARS AND 54/100 DOLLARS

Security Features
Printed on Demand

Bank of America
Downtown Flagstaff Branch 08427
125 E. Birch
Flagstaff, AZ 86001
257-0001 in Phoenix, 1-800-284-6491 Nationwide

FOR Parcel# 917-10-100 9

Connie Fry

⑆122101706⑆ 2077 035⑈751357⑈